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COMP/M. 6155 - GEM / DEME / ELECTRAWINDS OFFSHORE / SRIWE / Z-KRACHT / POWER@SEA / RENT A PORT ENERGY/ SOCOFE / JV

SECTION 1.2

Description of the concentration

- (1) The Commission has received a notification pursuant to Article 4 of Council Regulation (EC) 139/2004 of a proposed concentration by which Groene Energie Maatschappij NV (GEM), Dredging Environmental & Marine Engineering NV (Deme), Electrawinds Offshore NV (Electrawinds Offshore), S.R.I.W. Environnement SA (SRIWE), Z-Kracht NV (Z-Kracht), Power@Sea NV (Power@Sea), Rent-A-Port Energy NV (Rent-A-Port Energy) and Socofe SA (Socofe) acquire joint control over a full function joint venture named Otary RS NV (Otary).
- (2) Deme is a Belgian dredging and hydraulic engineering group, whose activities cover dredging and land reclamation, hydraulic engineering, environmental services, extraction, processing and supply of marine aggregates for the construction industry, and project development.
- (3) Rent-A-Port Energy is a special purpose vehicle created to hold the participation of its parent companies in Otary.
- (4) Electrawinds Offshore is part of the Electrawinds Group, a group active in the generation of electricity via windturbines, biomass plants and solar parks. The Electrawinds Group is also active as an electricity trader on the Belgian Power Exchange (Belpex) market.
- (5) SRIWE is controlled by the SRIW Group, a Belgian holding group whose mission is to participate financially in companies active in Belgium or abroad, with the objective of promoting the economic development of the Walloon Region. In particular, SRIWE is aimed at promoting environmental management in Wallonia, by acquiring a stake in companies working in this sector.
- (6) Z-Kracht is controlled by Nuhma NV (Nutsbedrijven Houdstermaatschappij NV), a Belgian holding company whose aim is to promote sustainability and innovation via participations in various companies, with a specific focus on companies producing renewable energies.
- (7) GEM is controlled by Aspiravi Holding, a Belgian company primarily active in projects for the production of renewable energy (including investments in and implementation of wind-powered projects, biomass installations, and biogas engines).
- (8) Socofe is a Belgian holding company, whose aim is to invest in companies providing services to local authorities. Socofe holds participations in various companies, active in the field of energy, waste management, water cycle management and information technologies.
- (9) Power@Sea is a Belgian company active as an investor in the field of offshore wind farms.

- (10) Otary will be active in the generation and wholesale supply of electricity and the provision of wind farm development services to third parties.