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COMP/M. 6133- FSI/STMMicroelectronics

SECTION 1.2

Description of the concentration

Fonds Stratégique d'Investissement S.A. ("FSI"), a French investment fund solely controlled by the Caisse des dépôts et consignations ("CDC"), intends to acquire joint control of STMMicroelectronics N.V. ("STM") together with the Ministero dell'Economia e delle Finanze ("MEF"). STM is active worldwide in the semiconductor sector.

No company controlled by CDC operates in any (i) market where STM is active, (ii) market that is upstream or downstream of these markets, or (iii) related markets. As a result, the contemplated transaction does not raise any antitrust concerns.