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**COMP/M. 6110 - AEGON / UNNIM / CAIXASABADELL VIDA**

**SECTION 1.2**

**Description of the concentration**

The Proposed Transaction involves the acquisition by Aegon Spanje of a 50% shareholding in CaixaSabadell Vida, currently controlled by Unnim and a third party that will become (on a temporary basis, until the Proposed Transaction can be implemented) a wholly-owned subsidiary of Unnim in the very short-term. The activities of the undertakings are:

- Aegon Spanje belongs to the Aegon Group of insurance companies, the parent company of which is Aegon N.V. Aegon's activities are asset management, insurance, pension and related products and operates world-wide, mainly in the United States, the Netherlands and the United Kingdom. Aegon Spanje operates in Spain in the production and distribution, directly and indirectly, of insurance and pension products.
- Unnim heads a group of companies that engages mainly in banking operations and to a much lesser extent insurance distribution in Spain.
- CaixaSabadell Vida: life insurance and pension products in Spain.

The Parties have requested treatment of the transaction under the Commission Notice on a simplified procedure for treatment of certain transactions.

