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COMP/M. M.6099 - APAX / TAKKO

SECTION 1.2

Description of the concentration

1.2.1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the TEUMR). Investment funds advised by Apax Partners LLP (“AP”) intend to acquire the entire share capital of Takko Group (the “Target”), thereby granting it sole control over its activities within the meaning of Article 3(1)(b) of the EUMR.

1.2.2. The areas of activities of the undertakings concerned by the notified concentration are as follows:

- AP — adviser to private equity funds.
- Target — active in the retail sale of fashion apparel and related accessories.

The rationale for the Transaction is the making of a financial investment.

The Transaction does not give rise to any competition issues.

