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COMP/M. 6097- CATERPILLAR / BUCYRUS

SECTION 1.2

Description of the concentration

On 25 March 2011, the European Commission received a notification concerning a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Caterpillar Inc (“**Caterpillar**”), a public company incorporated in Delaware, United States of America, proposes to acquire Bucyrus International, Inc (“**Bucyrus**”), also a public company incorporated in Delaware, United States of America, within the meaning of Article 3(1)(b) of the Council Regulation (EC) No 139/2004. As a result of the proposed transaction, Bucyrus will become a wholly owned subsidiary of Caterpillar.

Caterpillar is a global manufacturing company that designs, manufactures and sells machinery used in construction, mining, railroad and forestry as well as engines and related parts for machinery, electric power generation systems, locomotives and other applications in the marine, petroleum, construction, industrial and agricultural industries. Caterpillar Financial, a subsidiary of Caterpillar, provides retail and wholesale financing to Caterpillar customers to assist with the purchase of Caterpillar equipment and equipment that incorporates Caterpillar products. Caterpillar Financial also provides insurance to customers and dealers for Caterpillar machinery and engines, Solar Gas turbines as well as other equipment and marine vessels.

Bucyrus is a global manufacturing company engaged in the design and manufacture of a wide range of equipment for surface and underground mining as well as the supply of parts and after-sales services for such equipment. Bucyrus’s surface mining equipment includes draglines, electric rope shovels, rotary and top-hammer drills, hydraulic excavators, bulkmaterial conveying systems, mining trucks and highwall miners. Bucyrus’s underground mining equipment product offerings are primary used for mining coal and include continuous miners, jumbo drills, armored-face conveyors, belt conveyer systems, utility vehicles, longwall roof supports, transport equipment, plows and shearers.