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COMP/M.6087 – ORKLA / REC

SECTION 1.2

Description of the concentration

This notification relates to a concentration under Council Regulation 139/2004, by which Orkla ASA ("Orkla") passively acquires, within the meaning of Article 3(1)(b) of the Council Regulation, control of Renewable Energy Corporation ASA ("REC"), by virtue of its 39.74% shareholding in REC and following the gradual divestiture by other shareholders of their shares in REC.

Orkla operates on an International basis within the branded consumer goods and aluminium solutions sectors. The company also has various investments, inter alia within the renewable energy, speciality materials and financial investment sectors.

REC is active in the solar energy industry.