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COMP/M. 6083 - FIAT / GM / VM MOTORI

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No. 139/2004 pursuant to which Fiat Powertrain Technologies S.p.A., Italy (“FPT”), and General Motors Automotive Holdings, S.L., Spain (“GMAH”), a holding company owned by General Motors Company (“GM”), intend to acquire joint control over VM Motori S.p.A (“VM Motori”). FPT intends to acquire 50% of the shares in VM Motori while GMAH will hold the remaining 50% of the shares.

This notification is being submitted jointly by FPT and GMAH.

The Parties’ activities are as follows:

- FPT: design, manufacture and distribution of diesel engines for automotive, industrial, marine and power generation use as well as transmissions.
- GMAH: purchase, holding and managing of stocks as a subsidiary of GM.
- VM Motori: manufacture, design and sale of diesel engines for automotive, industrial, agricultural, stationary and marine use.

