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**COMP/M.6079 - BBVA / DOGUS HOLDINGS / TURKIYE GARANTI BANKASI / JV**

**SECTION 1.2**

**Description of the concentration**

The notified concentration concerns the acquisition of joint control of Turkiye Garanti Bankasi A.S. (“Garanti”) by Banco Bilbao Vizcaya Argentaria S.A (“BBVA”) and Dođuş Holdings A.S. (“Dogus”).

Currently, Garanti is jointly controlled by General Electric (“GE”)<sup>1</sup> and Dogus. The transaction will see BBVA acquire 18.60% of GE’s shares in Garanti as well as 6.29% of Dogus’ holding in Garanti, and enter into a new shareholders’ agreement with Dogus to acquire joint control with Dogus over Garanti.

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<sup>1</sup> Through its subsidiary, GE Arastirma ve Musavirlik Limited Sirket.

