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COMP/M. 6077 - TPG / ASHLAND DISTRIBUTION

SECTION 1.2

Description of the concentration

TPG Holdings II, L.P., a holding vehicle for various investment funds, proposes to acquire sole control of the global distribution business of Ashland Inc., known as Ashland Distribution. Ashland Distribution distributes chemicals, plastics, and composite raw materials. It also provides environmental services, including hazardous and nonhazardous waste collection, recovery, recycling and disposal, just in North America.