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COMP/M.6073- DAIMLER / BEIQI FOTON MOTOR CO / BEIJING FOTON DAIMLER AUTOMOTIVE CO

SECTION 1.2

Description of the concentration

The concentration, notified to the European Commission on 12 January 2011, consists in the creation of the full-function joint venture company Beijing Foton Daimler Automotive Co. Ltd. ("<u>BFDA</u>") by Daimler AG ("<u>Daimler</u>") and Beiqi Foton Motor Co. Ltd. ("<u>Foton</u>") in China.

The business activities of the undertakings concerned are as follows:

- For Daimler: development, manufacture and distribution of automobiles (cars, trucks, vans, buses and commercial vehicles); provision of automotive financial services including financing, leasing, insurance and fleet management
- For Foton: development, manufacture and distribution of commercial vehicles
- For BFDA: development, manufacture and distribution of medium-duty and heavyduty trucks in China