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COMP/M.6069 - MITSUI RENEWABLE/ FCCE/ GUZMAN

SECTION 1.2

Description of the concentration

Mitsui Renewable Energy Europe Limited (“Mitsui Renewable”) and FCC Energía, S.A. (“FCCE”) have entered into an agreement whereby the former will acquire joint control over Guzmán Energía, S.L. (“Guzmán”), a company that is currently completing the acquisition of the rights, permits and licenses for developing, building and operating a 49.9 MW concentrated solar thermal power generation plant in Palma del Río (Córdoba, Spain).

Mitsui Renewable is a subsidiary of Mitsui, a global group active in the pursuing of a wide variety of business worldwide, ranging from product sales and worldwide logistics and financing to the development of major international infrastructure and other projects in the following fields: Iron & Steel Products, Mineral & Metal Resources, Infrastructure Projects, Motor Vehicles, Marine & Aerospace, Chemicals, Energy, Foods & Retail, Consumer Services, Information, Electronics and Telecommunications, Financial Markets and Transportation Logistics.

FCCE is controlled by Fomento de Construcciones y Contratas, S.A., a company with a highly diversified business portfolio, with its core businesses being environmental services and water management, construction of large infrastructure, cement production, and renewable energy production.

The concentration only affects the market for the generation and wholesale of electricity in mainland Spain and, due to its limited size and the absence of any relevant overlaps, will not raise any competition concerns.

The project will bring benefits to the final consumers and to the society as it will help the development of a safe, clean and environmentally friendly source for the generation of energy, thus contributing to the preservation of the environment and to the achievement of the EU goals on CO₂ emissions.