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## **COMP/M.6063 – ITOCHU/SPEEDY**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration relates to the acquisition of sole control of Speedy 1 Limited by Itochu Group.

Itochu Group is a global network of subsidiaries and associated companies, which together, are engaged in a broad range of industries, *inter alia*, automotive repair and replacement services and wholesale supply of replacement tyres for vehicles in a number of European countries.

Speedy is the holding company of Kwik-Fit Group Limited, which is mainly active in automotive repair and replacement services in the UK, the Netherlands and France.