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COMP/M.6060 - CITIGROUP / PUBLIC SECTOR PENSION INVESTMENT BOARD / DP WORLD / DP WORLD AUSTRALIA / JV

Citigroup Alternative Investments LLC ("CAI") and the Public Sector Pension Investment Board ("PSP") are entering into an alliance with DP World Limited ("DP World") with respect to DP World's Australian container terminal business, held by DP World through the Australian-registered holding company DP World Australia Limited ("DPWA"). CAI, part of Citigroup, acts through its business unit Citi Infrastructure Investors ("CII"), and on behalf of its managed fund Citi Infrastructure Partners L.P. ("CIP") and its limited partners.

Under the alliance, DP World will continue to run the day-to-day operations under a Master Services Agreement and will retain a 25% interest in DPWA, whilst CAI will acquire a 50.01% interest and PSP will acquire a 24.99% interest.

DPWA operates shipping container terminals (solely or through joint ventures) in the Australian ports of Adelaide, Brisbane, Fremantle, Melbourne and Sydney.

The concentration is a candidate case for the simplified procedure, because it involves a joint venture with no actual or foreseen activities within the territory of the EEA.