

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6020 - ACS / HOCHTIEF

SECTION 1.2

Description of the concentration

The notification concerns the proposed concentration pursuant to which ACS ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS, S.A. (ACS) has presented a voluntary takeover offer to the shareholders in HOCHTIEF AG (HOCHTIEF) and, if the offer is successful, acquire control over HOCHTIEF. ACS's objective is to acquire at least 50 per cent plus one share in HOCHTIEF. The offer document was published by ACS on 1 November 2010. ACS currently controls 29.98 per cent of the share capital in HOCHTIEF.

ACS is a Spanish-based company active in construction, environmental services, real estate, concessions and industrial and energy services. HOCHTIEF is a German-based firm active in construction, concessions, real estate, and facility and energy management.

