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COMP/M.6017 - APMT / DPW / COSCO / QPGL / QQCT

SECTION 1.2

Description of the concentration

1. The transaction is the acquisition of joint control over a joint venture, Qingdao Qianwan Container Terminal Co. Ltd ("QQCT"). QQCT operates a shipping container terminal in the Port of Qingdao. As such, QQCT is active wholly outside the EEA.
2. The notifying parties are APM Terminals China Company Limited (ultimately part of the A.P. Møller-Mærsk A/S group), COSCO Ports (Qianwan) Limited (ultimately part of China Ocean Shipping (Group) Company group), Qingdao Port (Group) Co. Ltd, and DP World (POSN) B.V. and DP World Red B.V. (both ultimately part of the DP World group).
3. The concentration is a candidate case for the simplified procedure, because it involves a joint venture with no or negligible actual or foreseen activities within the territory of the EEA.