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**COMP/M.5974 – FINAVIAS / ABERTIS / AUTOPISTA TRADOS M-45**  
**SECTION 1.2**

**Description of the concentration**

On 23 September 2010, the Commission received a notification of a proposed concentration pursuant to Article 4 of council Regulation (EC) No 139/2004 (“Merger Regulation”) by which the undertakings Finavias S.à.r.l. (“Finavias”) and Abertis Infraestructuras, S.A. (“**Abertis**”), acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control over the undertaking Autopista Trados M-45, S.A. (“**Trados M-45**”) by way of purchase of shares.

The business activities of the undertakings concerned are:

Finavias - AXA Private Equity

Finavias is an acquisition vehicle owned by three investment vehicles managed or advised by AXA IMPEE and is indirectly owned by AXA Group. AXA IMPEE is an asset management company investing in non-listed companies or investment funds.

Abertis

Abertis manages mobility and telecommunications infrastructures through five business areas which are toll roads, telecommunications infrastructures, airports, car parks and logistics parks.

Trados M-45

Trados M-45 is a road concession management company.