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COMP/M.5972 - CKI/ HEH/ EDF (UK ELECTRICITY DISTRIBUTION BUSINESS)

SECTION 1.2

Description of the concentration

On 10/09/2010 the Commission received notification of the proposed acquisition of the entirety of the regulated and non-regulated UK electricity distribution network businesses of Electricité de France SA ("**EDF**") by Cheung Kong Infrastructure Holdings Limited and Hongkong Electric Holdings Limited.

The business activities of the undertakings concerned are:

- the regulated UK electricity distribution businesses of EDF are three of the fourteen licensed electricity distribution network operators in Great Britain and distribute electricity in the east and south east of England and in London. The EDF Non-Regulated UK electricity distribution businesses compete for tenders to operate and maintain (and in some cases build) privately owned electricity distribution network assets at a number of sites in the UK airport, rail and defence sectors.
- Cheung Kong Infrastructure Holdings Limited invests in and operates infrastructure, energy and transportation infrastructure businesses in Asia, Australia and Europe. In the United Kingdom, it has interests in Northern Gas Networks Limited, Cambridge Water PLC, Seabank Power Limited and a small interest in Southern Water.
- Hongkong Electric Holdings Limited is active in the generation, transmission and distribution of electricity in Hong Kong and has interests in electricity distribution network operators in New Zealand and Australia as well as interests in Northern Gas Networks Limited and Seabank Power Limited.