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COMP/M.5952 - CPPIB / ONEX / TOMKINS

SECTION 1.2

Description of the concentration

On 13 August 2010, the Commission received a notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation, by which Onex Corporation (*Onex*) and Canada Pension Plan Investment Board (*CPPIB*) will acquire joint control over Tomkins plc, via a newly created acquisition vehicle, Pinafore Acquisitions Limited.

The business activities of the undertakings concerned are:

- (i) For Onex: the acquisition, administration and divestment of participations in undertakings in a wide range of markets;
- (ii) CPPIB is a federal non-agent Canadian crown corporation and professional investment management organisation, created by a Canadian Act of Parliament to invest on behalf of the Canada Pension Plan (“CPP”). It operates independently of the CPP and at arm’s length from the federal and provincial governments that are jointly responsible for the CPP; and
- (iii) Tomkins is active in the manufacture and supply of a variety of products for the industrial, automotive and building products markets.