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COMP/M.5947 – SILVER LAKE / CIE / MULTIPLAN HOLDINGS

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 8 July 2010, Silver Lake and BC Funds notified their intention to acquire joint control of MultiPlan.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) **Silver Lake** – Silver Lake is a global investment firm focused on technology, technology-enabled and related growth industries.
- (ii) **BC Funds** – The BC Funds consist of a number of separate limited partnerships. Each limited partnership consists of a number of limited partners and a general partner. The limited partners that comprise the investors in the BC Funds consist mainly of blue-chip banks, insurance companies, public pension funds and endowment funds. The investors in the BC Funds are pure financial investors and are not active in any sector in which MultiPlan is involved.
- (iii) **MultiPlan** – MultiPlan, Inc. is a health care preferred provider organization (“PPO”) active exclusively in the United States.