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COMP/M. 5942 - LLOYDS TSB BANK / SVENSKA HANDELSBANKEN / DYSON GROUP

SECTION 1.2

Description of the concentration

On 12.10.2010 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation 139/2004, by which Lloyds TSB Bank PLC and Svenska Handelsbanken AB will acquire within the meaning of Article 3(1)(a) of that Regulation the possibility of exercising decisive influence over the whole of the undertakings currently carried on by Dyson Group PLC and its subsidiaries, by way of an exchange of bank borrowings for an issue of new ordinary shares.

The business activities of the undertakings concerned are:

- for Lloyds TSB Bank PLC: a bank
- for Svenska Handelsbanken AB: a bank
- for Dyson Group PLC and its subsidiaries: the principal activity is the manufacture and sale of alumina fibre and of insulation components for automotive catalytic converters and exhaust systems. The group also contains smaller businesses which manufacture and sell ceramic metering nozzles used in the steel industry, components used in glass manufacture, a single-site general builders' merchant's business, and various investment and other properties.