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COMP/M.5930 - JCI / MICHEL THIERRY GROUP

SECTION 1.2

Description of the concentration

The proposed concentration consists in the acquisition of sole control over Michel Thierry Group S.A ("MTG") by Johnson Controls, Inc. ("JCI"). MTG is a global manufacturer of textiles and leather for automotive interiors. JCI is a global supplier of automotive systems and facility management and control systems and services. The Automotive Experience business of JCI manufactures most of the products for which MTG's textiles and/or leather are, or can be, used. The proposed concentration will not lead to input foreclosure or customer foreclosure since neither MTG nor JCI have a significant degree of market power in the relevant markets and since the supplier of the textiles and/or leather used for car interiors is in most cases chosen directly by the car manufacturer.