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**COMP/M.5924 - TRIDENT / HELLMAN & FRIEDMAN / SEDGWICK**

**SECTION 1.2**

**Description of the concentration**

1. Hellman & Friedman Capital Partners VI, L.P. (“HFCP VI”) and Trident IV, L.P. (“Trident IV”) propose to acquire joint control of Sedgwick, Inc., including the various companies directly or indirectly controlled by Sedgwick (“Sedgwick”).
2. HFCP VI is one of the private equity funds sponsored by Hellman & Friedman LLC (such funds, collectively with Hellman & Friedman LLC, “H&F”). H&F’s business objective is to invest long-term equity capital to support the strategic and financial goals of outstanding management teams operating businesses in growing markets. The portfolio companies of the H&F funds are active in a variety of different economic sectors. Further information on H&F is available at [www.hf.com](http://www.hf.com).
3. Trident IV is one of the private equity funds sponsored by Stone Point Capital LLC (such funds, collectively with Stone Point Capital LLC, “Trident”). The Trident funds make investments in the insurance, employee benefits and financial services industries. Further information on Trident is available at [www.stonepoint.com](http://www.stonepoint.com).
4. Sedgwick is a U.S.-based group having activities only in the U.S. and Canada, which operates in the field of third party administration services primarily in the workers compensation, disability, liability and related markets. In 2009, Sedgwick had no turnover outside the U.S. and Canada. Further information on Sedgwick is available at [www.sedgwickcms.com](http://www.sedgwickcms.com).
5. The notified concentration is a suitable candidate for the simplified procedure because it meets the conditions set out in paragraphs 5(a) and 5(b) of the Commission’s *Notice on simplified procedure for the treatment of certain concentrations under Council Regulation (EC) No. 139/2004*, since Sedgwick has no actual or foreseen activities within the EEA.