

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.5922- POSCO / DAEWOO INTERNATIONAL CORPORATION

SECTION 1.2

Description of the concentration

POSCO, Seoul, Republic of Korea, intends to acquire by way of purchase of shares sole control within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004 over Daewoo International Corporation, Seoul, Republic of Korea.

The primary business activities of the undertakings concerned are:

- POSCO: Manufacturing and sale of steel products.

- Daewoo International Corporation: Trade in a wide range of products including steel products and steel semi-finished products, industrial machinery, automotive components, electric industry products, textiles, defence supplies, iron ore, iron scrap, non-ferrous metals, chemicals, agricultural, and livestock products.