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COMP/M.5917 - TRITON FUND III / TYCO WATERWORKS EUROPE

SECTION 1.2

Description of the concentration

Triton intends to acquire sole control over a group of companies together referred to as Tyco Waterworks Europe. Triton is a private equity investment firm that provides management advice and manages investments in European-based businesses. Tyco Waterworks Europe is mainly active in the development, manufacturing and distribution of valves and other products and equipment for the water industry (water production, transmission, distribution and sewage). There are no horizontal overlaps or vertical relations between the parties' activities. TWE has only limited market shares on the relevant product markets.