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COMP/M.5891 - CVC / SCPEL / AGT

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which CVC Capital Partners SICAV-FIS S.A. ("**CVC**", Luxembourg) and Standard Chartered Private Equity Limited ("**SCPEL**", Hong Kong), acting through affiliates, would acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the global electronics and commercial ("**GEC**", Singapore) and global blind fasteners ("**Avdel**", UK) business divisions (the "**Target Business**") of Acument Global Technologies, Inc..

The primary business activities of the undertakings concerned are:

- (i) for CVC: advice to and management of investment funds;
- (ii) for SCPEL: private equity investment; and
- (iii) for the Target Business: manufacture of engineered mechanical fastening products and solutions.