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COMP/M.5886 - EMERSON ELECTRIC CO / CHLORIDE GROUP

SECTION 1.2

Description of the concentration

This notification relates to the acquisition by Emerson of the entire issued and to be issued share capital of Chloride.

Emerson made an offer on Tuesday, 29 June 2010 to the Board of Chloride Group PLC to acquire the entire issued and to be issued share capital of Chloride. The offer was an all-cash proposal of 375 pence per ordinary share, representing approximately £997 million for the entire issued and to be issued share capital of Chloride.

Emerson is a diversified, global manufacturing company which provides technological solutions to companies in the network power, process management, industrial automation, climate technologies, storage solutions, motor technologies and appliance and tools business markets. Chloride is active in the provision of secure power solutions for businesses worldwide.

The business activities of Emerson and Chloride overlap principally in the production and sale (and related after-sales services) of UPS products in a number of territories, including the EEA.

