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COMP/M.5879 ALSTOM / RZD / CYPRIOT COMPANIES / TMH

SECTION 1.2

Description of the concentration

1. The Proposed Transaction concerns the acquisition by ALSTOM Holdings of joint control of JSC Transmashholding ("TMH"), a Russian rolling stock supplier.
2. The Proposed Transaction will enable TMH to gain access to ALSTOM's rolling stock expertise. TMH aims to participate in the modernisation of Russia's and the CIS' railway sector, and would therefore benefit from ALSTOM's technological and operational support in the modernisation of its activities, equipment and infrastructures. The Proposed Transaction will allow ALSTOM to gain access to the expanding CIS rolling stock markets.