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**COMP/M.5872 - WARBURG PINCUS / POUNDLAND**

**SECTION 1.2**

**Description of the concentration**

On 7 May 2010, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which Warburg Pincus & Co. ("Warburg Pincus", USA) through its affiliates, acquires, within the meaning of Article 3(1)(b) of the Council Regulation, sole control over Poundland Holdings Limited ("Poundland", UK) by way of purchase of shares.

The business activities of the undertakings concerned are:

- for Warburg Pincus: private equity investor; and
- for Poundland: the retail sales of daily consumer goods.

Warburg Pincus believes that the proposed concentration meets the conditions set in paragraph 5 of the Commission Notice on simplified procedure for the treatment of certain concentrations under Council Regulation (EC) No. 139/2004. Warburg Pincus has therefore requested to benefit from the Short Form CO.