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COMP/M.5860 - COOPER / DANAHER / JV

SECTION 1.2

Description of the concentration

1. Cooper Industries plc (“Cooper”) and Danaher Corporation (“Danaher”) intend to create a Joint Venture combining Cooper’s Tools business with the majority of Danaher’s Tools and Components business segment. Cooper and Danaher will each own a 50% membership interest in the Joint Venture that will be active in the business of manufacturing and selling hand tools, power tools, chain products, soldering products, and specialty products.
2. Cooper is the ultimate parent of the Cooper Industries group of companies. Cooper is active in the manufacturing, marketing and selling of electrical products and tools throughout the world. Danaher is the ultimate holding company of a corporate group that designs, manufactures and markets industrial and consumer products in the business areas of Professional Instrumentation, Medical Technologies, Industrial Technologies, and Tools & Components.