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**COMP/M.5838 - BERTELSMANN/PLANETA/CIRCULO**

## **SECTION 1.2**

### **Description of the concentration**

**The proposed concentration consists of the creation of a joint venture by Media Finance Holding S.L. (a wholly owned subsidiary of Bertelsman AG) and Editorial Planeta S.A. (a wholly owned subsidiary of Planeta Corporación S.R.L.) to be realised through the acquisition by Editorial Planeta S.A. (or another company in the Planeta group) of 50% of the share capital of Circulo de Lectores S.A. (currently wholly owned by Bertelsman AG) which is active as a book club in Spain.**