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COMP/M.5824 - BC PARTNERS / SPOTLESS

SECTION 1.2

Description of the concentration

The notified transaction consists in the acquisition of sole control of Spotless Group S.A.S by BC Funds managed by CIE via Toujane S.A.S, a newly created entity.

Spotless Group is active in Europe in the manufacturing of branded laundry care products and in particular laundry sheets. It is also active in the manufacturing of branded products in household care, shoe care, insecticides, glass lens cleaners and plant & pet Care.

The BC Funds consist of a number of separate limited partnerships. Each limited partnership consists of a number of limited partners and a general partner. The limited partners that comprise the investors in the BC Funds consist mainly of blue-chip banks, insurance companies, public pension funds and endowment funds.

The BC Funds (which are primarily limited partnerships) are private equity funds managed by and whose general partner is CIE Management II Limited, which is advised by BC Partners Limited, a leading international private equity firm. The firm operates as an integrated team through offices in Europe and North America to acquire and develop businesses and create value in partnership with management. CIE Management II Limited and BC Partners Limited are ultimately owned by BC Partners Holdings Limited ("BC partners").