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COMP/M.5807 – ENI/FOX ENERGY

SECTION 1.2

Description of the concentration

1. The present notification concerns a proposed concentration whereby eni rete oil&nonoil S.p.A. (**Enirete**, Italy), a fully-owned affiliate of Eni S.p.A. (**Eni** Italy) intends to acquire sole control, within the meaning of Article 3(1)(b) of the Council Regulation (EC) No. 139/2004, of Fox Energy S.p.A. (**Fox Energy**, Italy), a company jointly controlled by Enirete together with Fox Petroli S.p.A. and Mariani & C. S.r.l.
2. Activities of the Parties:
 - Eni: searching for, producing, transporting, transforming and marketing of oil and gas.
 - Fox Energy: non retail sale of fuel products and lubricants.
3. The proposed concentration will not raise any competitive concerns since it constitutes a change from joint to sole control and, even in the relevant markets where the parties' activities overlap, their combined market share indicates that competition will not be significantly impeded as a result of the concentration.