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**COMP/M.5779 – COMCAST / NBC UNIVERSAL**

**SECTION 1.2**

**Description of the concentration**

The notification relates to the formation of a new joint venture company by Comcast and GE. Comcast will contribute its cable networks including E!, Versus and the Golf Channel, its ten regional sports networks, and certain digital media properties to the joint venture. GE will contribute 100% of the shares of NBC Universal, Inc. (*NBCU*). The joint venture will be 51% owned by Comcast, 49% owned by GE and managed by Comcast.

Comcast, a Philadelphia-based corporation traded on NASDAQ, is primarily involved in operating cable systems in the USA. Comcast's other operations include the production and licensing of TV content and channels for distribution and websites that allow for streaming and download of content. Its activities in Europe are limited.

GE is a global, diversified infrastructure, finance and media company incorporated in the State of New York.

NBCU is a global media and entertainment company active in the development, production, marketing and worldwide distribution of entertainment, news and information. NBCU owns and operates a portfolio including news and entertainment channels, a motion picture company, television production operations, a television stations group and theme parks. The company distributes motion pictures and TV productions internationally.