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COMP/M. 5772 NPM CAPITAL / CYRTE / BOL.COM

SECTION 1.2

Description of the concentration

On 7.04.2010 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which NPM Capital N.V. ("NPM") will acquire approximately 45% of the ordinary shares and approximately 50% of the referred shares A and B in Flevo Deelnemingen III B.V. ("Flevo"), a company currently under the sole control of Cyrte Investments B.V. ("Cyrte"). Flevo is the sole shareholder in bol.com B.V. ("bol.com"). As a result of the envisaged concentration Cyrte and NPM will have (indirect) joint control of bol.com.

The business activities of the undertakings concerned are:

- Cyrte: private equity fund;
- NPM: private equity fund;
- bol.com: online sale of books, DVDs, music, computer games, toys, customer electronics, computers and consumer software.