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COMP/M.5686 - VITOL / PETROPLUS

SECTION 1.2

Description of the concentration

1. This notification relates to the proposed acquisition of sole control of Petroplus Refining Antwerp NV and Petroplus Refining Antwerp Bitumen NV (together "PRA/PRAB") by Eurotank Belgium B.V., part of the Vitol Group, (together "**Vitol**").
2. **PRA** and **PRAB** own and operate certain facilities in Antwerp, Belgium that are active in (i) the production of bitumen; (ii) gasoil desulphurisation and (iii) the operation of a storage terminal.
3. **Vitol** is an independent trader of various commodities and financial instruments relating in particular to the oil and gas sector. As part of its trading business, Vitol also owns and operates storage terminals and has exploration & production activities in the oil and gas sector.