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COMP/M.5558-Nutreco / Cargill

SECTION 1.2

Description of the concentration

The concentration consists on the acquisition by ALIMENTACION ANIMAL NANTA, S.L. and FABRICAS MOAGEM DO MARCO, S.A. of the animal nutrition business of the CARGILL group in Spain and Portugal through the acquisition of assets related to the production and sale of compound feed for livestock (excluding fish feed) and the production and sale of industrial dry pet food in Spain and Portugal.

The activities carried out by the NUTRECO group in Spain and Portugal concern the production and commercialization of animal compound feed and pet food and animal feed mixes. Besides, in Spain, the NUTRECO group carries out activities related to the breeding and sale of pigs to slaughterhouses and the production and commercialization of poultry meat.

The target assets carry out the animal nutrition business of CARGILL in Spain and Portugal.

As a consequence of the transaction, NUTRECO will achieve synergies which will allow it to develop better quality feed and to improve the output of the farms which are expected to result in better products and prices for consumers.