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COMP/M.5513 - KMG / CNPC

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of joint control over JSC "Mangistaumunaigaz" ("**MMG**") by (i) Coöperatieve KazMunaiGaz PKI U.A. ("**KMG-PKI**"), a subsidiary of JSC National Company "KazMunaiGaz" ("**KMG**"), and (ii) Eurasian Energy Holdings GmbH ("**EEH**"), a subsidiary of China National Petroleum Corporation ("**CNPC**") ("**CNPC E&D**").

The business activities of the undertakings concerned (including their respective groups) are:

- KMG:** exploration and development of gas and oil within Kazakhstan, production and sale of crude oil and gas, oil refinery and wholesale and retail of refined petroleum products principally for the domestic market, as well as transportation of these products through its pipeline network.
- CNPC:** exploration and production of crude oil and natural gas, refining and chemicals, natural gas and pipelines, engineering and technical services, oil and gas field surface engineering, and manufacture of prospecting facilities.
- MMG:** exploration, extraction, and processing of oil and gas in Kazakhstan.