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COMP/M.5503 SIBUR / CITCO

SECTION 1.2

Description of the concentration

OJSC SIBUR Holding ("**Sibur**") intends to acquire 100% of the shares in and sole control over CITCO Waren-Handelsgesellschaft m.b.H., Citco Holdings Limited and Westin Trading S.A. ("**CITCO**") from Handelshaus Hoop & Partner Est.

The business activities of the undertakings concerned are:

- Sibur: Russian company producing various petrochemical products, fertilizers and tires.
- CITCO: independent distributor, which buys and sells *inter alia* liquid petroleum gases, rubber, a range of petrochemical products, and fertilizers.

Under para 5(c) of Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) 139/2004 (OJ C 56, 5 March 2005, p. 32), the concentration is eligible for a simplified procedure.