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COMP/M.5490 – MOL/INA

SECTION 1.2

Description of the concentration

The Commission has received a notification of a proposed concentration, by which the MOL Group will acquire sole control over INA Industrija Nafta d.d., currently jointly controlled by the MOL Group and the Republic of Croatia.

The core activities of the undertakings concerned are the following:

MOL Group: (i) the exploration, production and refining of crude oil; (ii) the distribution of refined oil products both at wholesale and retail level; (iii) petrochemicals; and (iv) the exploration/production and transmission of natural gas in Hungary.

INA: (i) the exploration and exploitation of oil and gas deposits; (ii) the importation of natural gas into Croatia; (iii) the refining and production of oil products through refineries located at Rijeka (Urinj) and Sisak; (iv) the distribution of fuels and associated products through a chain of retail outlets and terminals; (v) the trading in crude oil and petroleum products; and (vi) the manufacture and marketing of lubricants, industrial greases and related products.