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**COMP/M.5504 BRIDGEPOINT CAPITAL GROUP LTD/ HERMES PRIVATE EQUITY DIRECTS LTD**

**SECTION 1.2**

**Description of the concentration**

On 31 March 2009, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which the undertaking Bridgepoint Capital Group Limited, through Bridgepoint Capital (Holdings), proposes to acquire, within the meaning of Article 3(1)(b) of the Regulation, sole control of Hermes Private Equity Directs Limited, by way of purchase of shares.

The business activities of the undertakings concerned are:

- (i) For Bridgepoint Capital Group Limited: a private equity company which invests in companies active in various sectors.
- (ii) For Hermes Private Equity Directs Limited: manager and advisor to a number of companies active in various sectors.

The transaction will not have an appreciable effect on any market.