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COMP/M.5427 - DEXIA CREDIT LOCAL / DEXIA KOMMUNALKREDIT BANK

SECTION 1.2

Description of the concentration

Acquisition of sole control by the undertaking Dexia Crédit Local over Dexia Kommunalkredit Bank AG from Kommunalkredit Austria AG within the meaning of Article 3 (1) (b) of the EC Merger Regulation by way of a conclusion of a shareholders purchase agreement. The business activities of Dexia Crédit Local (licensed banking corporations) are focused on public finance.