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COMP/M.5468 - GDF SUEZ/ GEK

SECTION 1.2

Description of the concentration

On 17-02-2009, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Electrabel International Holdings BV, a wholly-owned indirect subsidiary of GDF SUEZ SA, and GEK SA (directly or through one of its wholly owned subsidiaries) will acquire joint control over Heron Thermoelectric SA and Heron II Viotia Thermoelectric Station SA, two companies incorporated under the laws of Greece and both currently fully-owned by the GEK Group.

The business activities of the undertakings concerned are:

- for GDF SUEZ SA: generation, transport, storage, distribution and retail supply of natural gas and generation and retail of electricity; waste management ; water related-services;
- for the GEK SA: construction, industry, concessions, real estate and energy;
- for Heron Thermoelectric SA: operation and management of the Heron I thermal power plant;
- for Heron II Viotia Thermoelectric Station SA: design, engineering, development and construction of the Heron II thermal power plant. As of 2010, operation and management of the Heron II thermal power plant.

The proposed concentration falls within the scope of Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings.