

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M. 5459 – ALCOA / ELKEM

SECTION 1.2

Description of the concentration

The Transaction involves the acquisition by Alcoa Inc. (“Alcoa”) of sole control of Elkem Aluminium ANS, a 50/50 joint venture between Alcoa and Orkla ASA (“Orkla”) that produces, markets, and sells primary aluminium. Alcoa and Elkem Aluminium together accounted for around 11% of global primary aluminium production capacity in 2008.