

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.5399 - MUBADALA / ROLLS ROYCE / JV

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No. 139/2004 pursuant to which the undertakings Mubadala Development Corporation PJSC (“**Mubadala**”) and Rolls-Royce plc (“**Rolls-Royce**”) will acquire joint control of a newly-formed joint venture JVCO (“**JVCO**”).

This notification is being submitted jointly by Mubadala and Rolls-Royce.

The Parties’ activities are as follows:

- Mubadala: - direct principal investments.
- Rolls-Royce: - the manufacture of turbines for aerospace, power generation and marine propulsion. Rolls-Royce also provides aftercare, maintenance and repair services for its own products.
- JVCO: - supply of aftermarket services for large commercial aircraft engines, namely (i) line rotatable unit pooling services and (ii) “on-wing” maintenance and repair services for the Rolls-Royce Trent family of jet engines.