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COMP/M.5450 - KÜHNE / HGV / TUI / HAPAG-LLOYD

SECTION 1.2

Description of the concentration

On 23 December 2008, the Commission received a notification of a proposed concentration pursuant to Art. 4 of Council Regulation (EC) No. 139/2004 by which Kühne, HGV and TUI will jointly acquire control of Hapag-Lloyd AG.

The business activities of the undertakings concerned are:

- Kühne Holding AG: Holding company;
- HGV Hamburger Gesellschaft für Vermögens- und Beteiligungsmanagement GmbH: Investment and holding company;
- TUI AG: Tourism and shipping;
- Hapag-Lloyd AG: Container shipping and container terminal services.