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COMP/M.5405 - HARGREAVES / EVONIK / JV

SECTION 1.2

Description of the concentration

Evonik Power Minerals GmbH and Hargreaves Services Plc plan to acquire joint control, within the meaning of Articles 3(1) (b) and 3(4) of the EC Merger Regulation, over Evonik Hargreaves Ltd (“Evonik Hargreaves”), a company based and registered in the UK. Through a controlled subsidiary, Evonik Hargreaves will be active in the arrangement of supply contracts of, processing of, and the direct supply of fly and bottom ash, which are by-products from coal-fired power production, to customers in the UK. The joint venture will be full function.

The main business activities of the undertakings to the concentration are:

- for Evonik: engaged worldwide in three business activities chemicals, energy and real estate;
- for Hargreaves: engaged in mineral import, support services, haulage services, waste management and transportation, mining, processing, and coal/coke manufacturing mainly in the UK.