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COMP/M.5398 - HUTCHISON / EVERGREEN

SECTION 1.2

Description of the concentration

On 18 November 2008, HPT and Luanta notified a proposed concentration pursuant to Article 4(2) of Regulation EC 139/2004, by which HPT and Luanta propose to acquire joint control of Taranto Terminal, previously held under the sole control of Luanta.

Luanta is part of the Evergreen Group, a conglomerate of shipping, transportation and associated service companies. Hutchison Group is active in the provision of deep-sea container stevedoring services with operations based worldwide. It is part of the Hong Kong based Hutchison Group which is also active in retail and manufacturing, telecommunications and internet infrastructure, real estate and hotels and the supply of energy and infrastructure projects.