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COMP/M.5407- CSN/ITOCHU/Nacional Minérios

SECTION 1.2

Description of the concentration

The Transaction concerns the acquisition of joint control under Article 3(1)(b) ECMR by Japanese-based trading company ITOCHU Corporation and Brazilian-based steel manufacturer Companhia Siderúrgica Nacional ("CSN") of Brazilian-based Nacional Minérios S.A., a company currently under the sole control of CSN, which operates iron ore mines in Brazil.