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COMP/M. 5332 - ERICSSON / STM / JV

SECTION 1.2

Description of the concentration

Non-confidential summary

The proposed transaction consists of the creation of a newly established joint venture to be set up by means of two companies incorporated in Switzerland, to which STMicroelectronics N.V. ("**STM**") and Telefonaktiebolaget LM Ericsson ("**Ericsson**") will confer, respectively, their wireless handset semiconductors and wireless technology platforms businesses. In particular, STM will contribute substantially all of its recently established joint venture with NXP Semiconductor N.V. in the wireless handset semiconductor market ("**ST-NXP Wireless**") while Ericsson will contribute its Ericsson Mobile Platforms ("**EMP**") business unit.

EMP is active in the sale of HSPA wireless platforms.

ST-NXP Wireless is active in the supply of semiconductors and solutions for wireless handset applications.