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## COMP/M.5352 – OMRON / FICOSA / JV

## **SECTION 1.2**

## **Description of the concentration**

Omron Corp. (through its subsidiary Omron Automotive Electronics Technology GmbH) and Ficosa International (through its subsidiary Ficomirrors S.A.) envisage setting up a full-function joint venture within the meaning of Article 3(4) of the EC Merger Regulation.

The Joint Venture is supposed to maintain its offices in Germany with a subsidiary in Spain.

The Joint Venture will be specializing in the design, development, production and worldwide marketing of ADAS systems, including various functions and based on an intelligent camera.

The Joint Venture will be combining Ficosa's expertise in the production of automotive mirrors and Omron's knowledge and experience as a software specialist.

The market on which the Joint Venture will be active is the worldwide market for ADAS systems as components for the manufacture of automobiles and commercial vehicles. The customers are the manufacturers of automobiles and commercial vehicles.